

Buddy Dog Humane Society, Inc.
Financial Statements
and supplementary information
Year ended June 30, 2022
(With summarized information for the year ended June 30, 2021)
with report of
Certified Public Accountant

Independent Auditor's Report

To the Board of Trustees of
Buddy Dog Humane Society, Inc.

Report on the financial statements

I have audited the accompanying financial statements of Buddy Dog Humane Society, Inc. (a non-profit organization), which comprise the statement of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses, changes in net assets, cash flows and the related notes to the financial statements for the years then ended.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Buddy Dog Humane Society, Inc. as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

I conducted my audits in accordance with auditing standards generally accepted in the United States of America. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of Buddy Dog Humane Society, Inc. and to meet my other ethical responsibilities in accordance with relevant ethical requirements relating to my audits. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Buddy Dog Humane Society, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on financial statements.

Supplementary Information

My audit was made for the purpose of expressing an opinion on the financial statements taken as a whole. The accompanying supplementary information for the year ended June 30, 2022 is presented for analysis purposes only and is not a required part of the basic financial statements. It has been subjected to the tests and other auditing procedures applied in the audit of the basic financial statements including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America and, in my opinion, is fairly stated in all respects material to the financial statements taken as a whole.

Report on Summarized Comparative Information

I have previously audited the Buddy Dog Humane Society, Inc. 2021 financial statements, and I expressed an unmodified audit opinion on those audited financial statements in my report dated September 21, 2021. In my opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements and supplemental information from which it has been derived.

In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Buddy Dog Humane Society's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Buddy Dog Humane Society's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that I identified during the audit.



George L. Tisdale, CPA
September 28, 2022

BUDDY DOG HUMANE SOCIETY, INC.
STATEMENT OF FINANCIAL POSITION

June 30, 2022

(With summarized information for the year ended June 30, 2021)

<u>ASSETS</u>	<u>2022</u>	<u>2021</u>	<u>LIABILITIES AND NET ASSETS</u>	<u>2022</u>	<u>2021</u>
Current assets:			Current liabilities:		
Cash	\$ 472,184	\$ 465,972	Accounts payable	\$ 23,484	\$ 16,981
Marketable securities	6,787,324	7,573,271	Accrued payroll, taxes and withholdings	7,063	4,372
Accounts receivable - other	-	-	PPP loan payable	-	75,000
Prepaid expenses	9,481	6,961	Total current liabilities	<u>30,547</u>	<u>96,353</u>
Total current assets	<u>7,268,989</u>	<u>8,046,204</u>			
Capital campaign cash	20,713	20,713			
Capital campaign investments	1,498,007	1,720,733			
Property and equipment:					
Land	163,898	163,898			
Buildings and improvements	1,153,943	1,153,943			
Machinery and equipment	266,594	264,792			
Office furniture	64,714	64,714			
Statue	825	825			
Construction in progress	398,667	397,967	Net assets:		
	<u>2,048,641</u>	<u>2,046,139</u>	Without donor restrictions	9,084,305	10,177,608
Less accumulated depreciation	(929,356)	(894,884)	With donor restrictions	792,142	664,944
Net property and equipment	<u>1,119,285</u>	<u>1,151,255</u>	Total net assets	<u>9,876,447</u>	<u>10,842,552</u>
	<u>\$ 9,906,994</u>	<u>\$ 10,938,905</u>		<u>\$ 9,906,994</u>	<u>\$ 10,938,905</u>

The accompanying notes are an integral part of these financial statements

BUDDY DOG HUMANE SOCIETY, INC.
STATEMENT OF ACTIVITIES
Year ended June 30, 2022
(With summarized information for the year ended June 30, 2021)

	2022			2021
	<u>Unrestricted</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Total</u>
Operating income and expenses:				
Revenues:				
Support and fees	\$ 178,068	\$ -	\$ 178,068	\$ 214,025
Donations	617,414	-	617,414	569,249
Bequests	181,687	-	181,687	661,381
Total revenue	<u>977,169</u>	<u>-</u>	<u>977,169</u>	<u>1,444,655</u>
Expenses:				
Program services	555,009	-	555,009	493,387
Administrative costs	158,566	-	158,566	166,250
Fundraising costs	82,153	-	82,153	76,594
Total expenses	<u>795,728</u>	<u>-</u>	<u>795,728</u>	<u>736,231</u>
Income (loss) from operations	181,441	-	181,441	708,424
Investment income and expenses:				
Dividend and interest income	40,688	104,275	144,963	106,972
PPP Loan forgiveness	75,000	-	75,000	-
Gain (loss) on investments	(1,363,524)	26,499	(1,337,025)	1,441,471
Investment expenses	<u>(26,908)</u>	<u>(3,576)</u>	<u>(30,484)</u>	<u>(25,662)</u>
Income from investments	(1,274,744)	127,198	(1,147,546)	1,522,781
Increase (decrease) in net assets	<u>\$ (1,093,303)</u>	<u>\$ 127,198</u>	<u>\$ (966,105)</u>	<u>\$ 2,231,205</u>

STATEMENT OF CHANGES IN NET ASSETS
Years ended June 30, 2022 and 2021
(With summarized information for the year ended June 30, 2021)

	2022			2021
	<u>Unrestricted</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Total</u>
Unrestricted balance, beginning of year	\$ 10,177,608	\$ 664,944	\$ 10,842,552	\$ 8,611,347
Increase (decrease) in net assets	<u>(1,093,303)</u>	<u>127,198</u>	<u>(966,105)</u>	<u>2,231,205</u>
Unrestricted balance, end of year	<u>\$ 9,084,305</u>	<u>\$ 792,142</u>	<u>\$ 9,876,447</u>	<u>\$ 10,842,552</u>

The accompanying notes are an integral part of these financial statements

BUDDY DOG HUMANE SOCIETY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year ended June 30, 2022

(With summarized information for the year ended June 30, 2021)

	2022				2021
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>	<u>Total</u>
Personnel	\$ 318,560	\$ 110,182	\$ 62,484	\$ 491,226	\$ 456,055
Animal food and care	147,728	-	-	147,728	133,282
Depreciation	34,472	-	-	34,472	39,387
Building occupancy	38,878	-	-	38,878	27,976
Office and transportation	15,371	48,384	19,669	83,424	79,531
Total	\$ 555,009	\$ 158,566	\$ 82,153	\$ 795,728	\$ 736,231

The accompanying notes are an integral part of these financial statements.

BUDDY DOG HUMANE SOCIETY, INC.
STATEMENT OF CASH FLOWS

Year ended June 30, 2022

(With summarized information for the year ended June 30, 2021)

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Increase (decrease) in net assets	\$ (966,105)	\$ 2,231,205
Adjustments to reconcile change in net assets to net cash, provided by operating activities:		
Depreciation and amortization	34,472	38,541
Increase (decrease) in accounts payable and accrued liabilities	9,194	5,497
Value of securities received as donations	-	(1,000)
Forgiveness of PPP loan payable	(75,000)	-
Decrease (increase) in receivables and prepaid expenses	(2,520)	(931)
Gain from sale of investments	17,586	(1,691,628)
Net cash flow provided (used) by operating activities	<u>(982,373)</u>	<u>581,684</u>
Cash flows from investing activities:		
Purchase of property and equipment	(2,502)	(124,725)
Proceeds from sale of securities	1,501,568	2,628,817
Proceeds from sale of property	30,482	195,169
Net purchase of marketable securities	(540,963)	(1,744,857)
Net cash provided by (used by) investing activities	<u>988,585</u>	<u>954,404</u>
Net increase (decrease) in cash, cash equivalents and restricted cash	6,212	1,536,088
Cash, cash equivalents and restricted cash balance at beginning of year	<u>486,685</u>	<u>(1,049,403)</u>
Cash, cash equivalents and restricted cash balance at end of year	<u><u>492,897</u></u>	<u><u>\$ 486,685</u></u>
Cash, cash equivalents and restricted cash:		
Cash and cash equivalents	\$ 472,184	\$ 465,972
Restricted cash	<u>20,713</u>	<u>20,713</u>
Total cash, cash equivalents and restricted cash balance at end of year	<u><u>\$ 492,897</u></u>	<u><u>\$ 486,685</u></u>

The accompanying notes are an integral part of these financial statements

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2022

1. Description of business

Buddy Dog Humane Society, Inc. (the Society) maintains a shelter for dogs and cats in Sudbury, Massachusetts. The shelter seeks to match animals with responsible adoptive owners. To help defray operating costs, the Society asks for a donation from individuals placing animals in the shelter as well as from individuals adopting animals from the shelter. In addition to this income the Society seeks donations throughout the year and runs various fund raising events.

2. Significant accounting policies

The Society prepares its financial statements in accordance with accounting principles generally accepted in the United States of America. Among the more significant principles employed are the following:

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in connection with the Society's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

Donations, bequests, other receipts and the related assets are recognized as received while expenses and the related liabilities are recognized when incurred on the accrual basis.

Income from sales of tickets to fund raising events and amounts advanced for expenses relating to the events are recognized as net deferred income or expense in the statement of financial position as received. At the time the event occurs the income and expenses related to the event are recognized as net income or loss from the event in the statement of activities. No deferred fundraising income or expenses existed as of June 30 2022 or 2021.

Property and equipment are carried at cost, or fair market value for assets donated, and depreciated over their estimated useful lives by the straight line method, based on estimated lives as follows:

Buildings and improvements	5 to 30 years
Machinery and equipment	5 to 10 years
Office furniture	8 years
Statue	40 years

Items costing less than \$500 are generally expensed when acquired.

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2022

Marketable securities and other non-cash assets donated to the shelter are recognized as income at their fair market value at date of gift. Such securities and other investments are presented on the financial statements at their fair market value at the balance sheet date. The Society's investments consist of publicly traded securities with readily available market values from published sources (Level I investments). Unrealized gains and losses on such investments are shown as income or expenses on the statement of activities. Realized gains and losses are recognized when the investment is sold. Gain or loss realized is computed on a first-in first-out basis. The Society does not hold investments for which a readily determinable market value is not available and must be imputed from observable inputs (Level II) or for which inputs are not observable and must be based on the entity's own assumptions (Level III).

The preparation of financial statements in conformity with generally accepted accounting principles used in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results may differ from those estimates.

The Society receives assistance from various individuals as volunteers. No provision has been made in the financial statements to assign a value to these services or to record such a value as income and related operating expenses as they do not meet the criteria for recording. Volunteer services received during 2022 and 2021 included the services of the Board of Trustees, officers, various shelter assistants and workers at fund raising events.

The Society considers cash to be cash on hand, in banks and on deposit with credit card processing companies that process donation and adoption transactions. Cash for the statement of cash flows includes cash accounts with donor restrictions.

Expenses are allocated among program administration and fundraising based on estimates of time and function. Personnel expenses are allocated based on estimates of time and effort while office and facilities expenses are based upon square footage.

No provision is made for income taxes because the Society is a tax-exempt organization under Section 501(C)(3) of the Internal Revenue Code. The Society is also exempt from Massachusetts income taxes as a Massachusetts Chapter 180 not-for-profit organization.

Joint costs have been allocated to programs based on time estimates for labor and equipment and estimated space allocations for facilities.

The Society has evaluated subsequent events through September 28, 2022, the date the Board of Trustees authorized the financial statements to be issued.

The assets, liabilities and fund balances of the Society are reported in two net asset groups as follows:

Net assets without donor restrictions, which represent assets available for support of the Society's operations.

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2022

Net assets with donor restrictions, which include contributions and other inflows of assets, the use of which is limited by donor-imposed stipulations. It is the Society's policy to record donor restricted net assets whose terms are satisfied during the year received as unrestricted net assets.

The Society treats donations to its Capital Campaign Fund as net assets with donor restrictions until such time as the funds are used to build or acquire a new facility for the Shelter. See Commitments below.

3. Marketable securities and long-term investments

Marketable securities at June 30, 2022 and 2021 consisted of common stock and mutual fund shares as follows:

Unrestricted investments

	2022		2021
	Cost	Market Value	
Common stocks	\$ 2,128,688	\$ 3,224,816	\$ 3,592,132
Mutual fund shares	39,345	422,004	1,830,009
Bonds	2,019,452	3,140,504	2,151,130
	<u>\$ 4,187,485</u>	<u>\$ 6,787,324</u>	<u>\$ 7,573,271</u>
Previously unrealized gain (loss)		\$ 3,385,786	\$ 1,615,610
Increase (decrease) in unrealized gain		(785,947)	1,770,176
Ending unrealized gain (loss)		<u>\$ 2,599,839</u>	<u>\$ 3,385,786</u>

Capital campaign investments

	2022		2021
	Cost	Market Value	
Common stocks	\$ 47,339	\$ 180,567	\$ 41,759
Mutual fund shares	387,788	520,338	1,478,897
Bonds	833,717	797,102	200,077
	<u>\$ 1,268,844</u>	<u>\$ 1,498,007</u>	<u>\$ 1,720,733</u>
Previously unrealized gain (loss)		\$ 1,139,289	\$ 857,880
Increase (decrease) in unrealized gain		(910,126)	281,409
Ending unrealized gain (loss)		<u>\$ 229,163</u>	<u>\$ 1,139,289</u>

Market value of financial instruments is determined by reference to quoted closing values for publicly traded securities. There are no investments other than publicly traded securities with readily determinable market values.

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2022

4. Designated Funds

During 1996 the Society received the first distribution from the estate of Jean Noble-Neal. Under the terms of her will a trust was established which would distribute its income to three humane societies, including The Buddy Dog Humane Society, Inc. As long as Buddy Dog Humane Society, Inc. continues to operate and qualify as a charity under the Internal Revenue Code the Society will receive one-third of the income from the Trust at the discretion of the trustees. The income must be used for the care and feeding of animals and not for overhead or personnel costs, and must be spent currently and not used for long-range projects.

At June 30, 2022 the market value of the one-third share of the Jean Noble-Neal Trust amounted to \$171,999 (\$202,905 in 2021). Contributions received from the trust during 2022 totaled \$9,832 (\$9,018 in 2021).

5. PPP Loan payable

On February 10, 2021 the Society received a PPP Loan in the amount of \$75,000 through the Middlesex Savings bank from the Small Business Administration, an agency of the United States Government. The Society applied for and on July 20, 2021 the Society received notification that the loan had been forgiven. Consequently as of June 30, 2021 the amount of the PPP Loan is recorded as a current liability of the Society.

6. Bequests

Bequests received during 2022 included:

Irene Dorner	\$ 107,564
Charles J. Hall	57,085
Jean Noble-Neal Trust	9,834
Henry Wiggin Charitable Trust	6,000
Anna Lou Rhodes Revocable Trust	1,204
	<u>\$ 181,687</u>

7. Tax status

The Society is not currently under examination by any taxing authority nor has it been subject to tax audit in the past. Generally an entity is open to audit for three years following the filing of its annual tax return. In addition the Society is not aware of any uncertain tax positions which would need to be recognized in its financial statements.

BUDDY DOG HUMANE SOCIETY, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2022

8. Construction in process

Construction in process represents funds expended to date on the design of the new facility to be constructed on land acquired from Eversource Energy Company. The designs are in the planning stage and no commitment for construction exists as of the date of the financial statements.

In December 2017 the Society acquired land in Sudbury, Massachusetts adjacent to its existing shelter. The Society is planning an updated and improved facility to be located on the combined properties. Income from the Capital Campaign fundraising efforts was used for the acquisition of land and additional fundraising efforts are under way to finance the new facility. Funds raised for the Capital Campaign, including earnings on such funds are restricted for the land acquisition, design and construction of the new shelter. Funds remaining after the completion of the construction of the new facility, if any, will be transferred to unrestricted operating funds.

9. Uncertainty

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a pandemic, which continues to spread throughout the United States. As a result, in March 2020 the Society temporarily closed the adoption facility in Sudbury, Massachusetts and has slowly reopened on a limited basis as health advisories and local conditions permit. This has had a negative impact on our adoption business and has changed the manner in which we interface with potential adopters. The disruption was temporary, but it changed the way that the Society conducted its business by changing from an "open office" environment to a more controlled "by appointment" environment in June 2020, making the shelter a less chaotic environment and allowing for a more orderly operation. The Society is continuing this operating model.

10. Liquidity and Reserves

The Society receives significant contributions and operating income each year which are available to meet annual cash needs for general expenditures.

The following table lists liquid assets available to meet general expenditures for the coming year:

Cash and cash equivalents	\$ 472,184
Investments	<u>6,787,324</u>
Total financial assets	7,259,508
Less accounts payable and accrued liabilities	<u>(30,547)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u><u>\$ 7,228,961</u></u>

SUPPLEMENTARY INFORMATION

BUDDY DOG HUMANE SOCIETY, INC.
SCHEDULE OF UNRESTRICTED OPERATING INCOME AND EXPENSE
Year ended June 30, 2022
(With summarized information for the year ended June 30, 2021)

	2022				2021			
	<u>Program</u>	<u>Administration</u>	<u>Fund Raising</u>	<u>Total</u>	<u>Program</u>	<u>Administration</u>	<u>Fund Raising</u>	<u>Total</u>
Support and fees:								
Service revenue	\$ 178,068	\$ -	\$ -	\$ 178,068	\$ 214,025	\$ -	\$ -	\$ 214,025
Grants	-	-	17,500	17,500	-	-	17,525	17,525
Donations and bequests	-	-	755,342	755,342	-	-	1,206,258	1,206,258
Fundraising events	-	-	26,259	26,259	-	-	6,847	6,847
	<u>178,068</u>	<u>-</u>	<u>799,101</u>	<u>977,169</u>	<u>214,025</u>	<u>-</u>	<u>1,230,630</u>	<u>1,444,655</u>
Operating expenses								
Personnel expenses	318,560	110,182	62,484	491,226	282,755	109,909	63,391	456,055
Animal food and expenses	147,728	-	-	147,728	133,282	-	-	133,282
Building and occupancy expenses	73,350	-	-	73,350	67,363	-	-	67,363
Administrative expenses	15,371	48,384	707	64,462	9,987	56,341	1,710	68,038
Fund raising and promotional expenses	-	-	18,962	18,962	-	-	11,493	11,493
	<u>555,009</u>	<u>158,566</u>	<u>82,153</u>	<u>795,728</u>	<u>493,387</u>	<u>166,250</u>	<u>76,594</u>	<u>736,231</u>
Income (loss) from operations	<u>\$ (376,941)</u>	<u>\$ (158,566)</u>	<u>\$ 716,948</u>	<u>\$ 181,441</u>	<u>\$ (279,362)</u>	<u>\$ (166,250)</u>	<u>\$ 1,154,036</u>	<u>\$ 708,424</u>

BUDDY DOG HUMANE SOCIETY, INC.
SCHEDULE OF REVENUE
Year ended June 30, 2022
(With summarized information for the year ended June 30, 2021)

	2022					2021	
	<u>Program</u>	<u>Administration</u>	<u>Fund Raising</u>	<u>Unrestricted</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Total</u>
Support and fees:							
Adoption donations	\$ 160,818	\$ -	\$ -	\$ 160,818	\$ -	\$ 160,818	\$ 191,630
Incoming donations	4,350	-	-	4,350	-	4,350	4,995
Spay Program (net)	300	-	-	300	-	300	625
Spay and neutering fees	12,600	-	-	12,600	-	12,600	16,775
Total support and fees	178,068	-	-	178,068	-	178,068	214,025
Donations and bequests:							
Holiday donations	-	-	255,079	255,079	-	255,079	243,227
Foundations and grants	17,500	-	-	17,500	-	17,500	17,525
Special functions (net)	26,259	-	-	26,259	-	26,259	6,847
Other donations	-	-	318,576	318,576	-	318,576	301,650
Bequests	-	-	181,687	181,687	-	181,687	661,381
Total donations and bequests	43,759	-	755,342	799,101	-	799,101	1,230,630
	<u>\$ 221,827</u>	<u>\$ -</u>	<u>\$ 755,342</u>	<u>\$ 977,169</u>	<u>\$ -</u>	<u>\$ 977,169</u>	<u>\$ 1,444,655</u>

BUDDY DOG HUMANE SOCIETY, INC.
SCHEDULE OF EXPENSES - PROGRAM SERVICES
Year ended June 30, 2022
(With summarized information for the year ended June 30, 2021)

	2022				2021
	<u>Program</u>	<u>Administration</u>	<u>Fund Raising</u>	<u>Total</u>	<u>Total</u>
Personnel expenses:					
Salaries and wages	\$ 265,693	\$ 91,896	\$ 52,114	\$ 409,703	\$ 372,871
Payroll taxes	20,373	7,047	3,996	31,416	29,254
Hospitalization insurance	31,388	10,856	6,157	48,401	49,453
Training and education	-	-	-	-	-
Workmen's compensation insurance	1,106	383	217	1,706	4,477
	<u>318,560</u>	<u>110,182</u>	<u>62,484</u>	<u>491,226</u>	<u>456,055</u>
Animal food and expenses:					
Veterinary services	65,491	-	-	65,491	60,614
Facility maintenance	26,459	-	-	26,459	25,361
Veterinary medical supplies	11,041	-	-	11,041	10,233
Food	3,111	-	-	3,111	3,388
Spay program	5,832	-	-	5,832	4,404
Chemicals	2,218	-	-	2,218	2,073
Maintenance supplies	13,795	-	-	13,795	7,128
Cat carriers and leashes	1,048	-	-	1,048	1,797
Licenses and fees	1,310	-	-	1,310	1,019
Other	17,423	-	-	17,423	17,265
	<u>147,728</u>	<u>-</u>	<u>-</u>	<u>147,728</u>	<u>133,282</u>
Building and occupancy expenses:					
Depreciation - building and equipment (a)	34,472	-	-	34,472	39,387
Power, heat and water	27,329	-	-	27,329	21,008
Property insurance	11,549	-	-	11,549	6,968
	<u>73,350</u>	<u>-</u>	<u>-</u>	<u>73,350</u>	<u>67,363</u>
	<u>\$ 539,638</u>	<u>\$ 110,182</u>	<u>\$ 62,484</u>	<u>\$ 712,304</u>	<u>\$ 656,700</u>

(a) Depreciation is the allocation of a past cost over the expected useful life of the asset. It does not represent a current expenditure of cash.

BUDDY DOG HUMANE SOCIETY, INC.
SCHEDULE OF EXPENSES - SUPPORT SERVICES
Year ended June 30, 2022
(With summarized information for the year ended June 30, 2021)

	2022				2021
	<u>Program</u>	<u>Administration</u>	<u>Fund Raising</u>	<u>Total</u>	<u>Total</u>
Administrative expenses:					
Professional fees	\$ -	\$ 23,882	\$ -	\$ 23,882	\$ 22,678
Telephone and internet	10,692	1,188	-	11,880	9,483
Bank charges and card fees	-	7,398	-	7,398	8,127
Office supplies and expense	-	1,624	-	1,624	2,982
Equipment rental	-	1,612	-	1,612	7,572
Payroll processing	-	6,479	-	6,479	5,887
Printing and postage	-	177	707	884	2,137
Liability insurance	-	574	-	574	2,482
Vehicle expense	4,679	520	-	5,199	1,613
Dues and subscriptions	-	170	-	170	339
Other expenses	-	4,760	-	4,760	4,738
	<u>15,371</u>	<u>48,384</u>	<u>707</u>	<u>64,462</u>	<u>68,038</u>
Fund raising and promotional expenses:					
Newsletter	-	-	6,755	6,755	-
Fund raising (a)	-	-	11,835	11,835	11,105
Advertising and promotional items	-	-	372	372	388
	<u>-</u>	<u>-</u>	<u>18,962</u>	<u>18,962</u>	<u>11,493</u>
	<u>\$ 15,371</u>	<u>\$ 48,384</u>	<u>\$ 19,669</u>	<u>\$ 83,424</u>	<u>\$ 79,531</u>

- (a) Fund raising expenses include consulting, incidental expenses of fundraising events including dinners and related publicity, but exclude direct costs of event tickets purchased and resold which costs, when incurred, are deducted from the Special Functions income. No direct event costs were incurred in 2022 or 2021.